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The Westmoreland Museum of American Art

Board of Trustees

Minutes of the Quarterly Meeting

Tuesday, April 18, 2017

10:00 A.M.

Present: Mr. John Boyle, Mr. Sean Cassidy, Mrs. Susan Dorrance, Mr. Paul Evanson (via phone), Mr. Donald C. Korb, Mr. Armour Mellon (via phone), Mr. Martin O'Brien, Mrs. Judith H. O'Toole, Mrs. Carolyn Snyder, Mr. Harry Thompson II (via phone), Mr. Bruce M. Wolf and Mr. Stephen D. Yslas.

Absent: Mr. Nathan Boxx, Mr. James Broadhurst, Ms. Laura Gutnick, Mrs. Diana Jannetta, Mrs. Pam Kroh, Mrs. Ellen Swank, and Mr. Harley N. Trice.

Guests: Ms. Catena Bergevin, Ms. Barbara Jones, and Mrs. Suzanne Wright.

Mr. Wolf, Past President of the Board, called the meeting to order at 10:15 a.m.

Mr. Wolf, on behalf of the Board of Trustees, welcomed Mr. Boxx, Mrs. Dorrance, Mrs. Snyder, Mr. O'Brien and Mr. Yslas to the Board. It was noted Mr. Boxx could not attend this meeting due to the birth of his first child. He was congratulated in absentia.

Mr. Wolf also announced that Mrs. Anne Robertshaw tendered her resignation as a Board member.

Approval of Minutes - Mr. Bruce M. Wolf, Past President

Mr. Wolf called for questions and corrections to the minutes of our previous meeting. Mr. Wolf motioned to accept the minutes of the January 17, 2017, Board meeting. Mr. Korb seconded the motion. The motion carried.

Executive and Finance Committees Report – Mr. Bruce M. Wolf, Past President

The Executive and Finance Committees met on April 11, 2017. The matters discussed at that meeting will be presented during this meeting.

Director's Report – Mrs. Judith H. O'Toole, The Richard M. Scaife Director/CEO

Mrs. O'Toole described the creation of an Honor Board that will consist of former Board members with the intent to keep them engaged and to serve as advocates of the Museum. An annual dinner to also include current Board members will be held to gather together for collegial purposes and hear a "State of the Museum" address. Honor Board members will not participate in Board of Trustee meetings nor will they have a vote in any related matters. They could be invited to sit on committees per the Museum's by-laws.

Mrs. O'Toole updated the Board on the Museum's current strategic planning process. There were several questions regarding the wording of both the proposed mission statement and the plan itself. After some discussion Mrs. O'Toole asked each Board member to review these and

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send comments to her. It was decided that a Board meeting focused on the strategic plan was not needed at this time.


Mrs. O’Toole presented the Diversity and Inclusion statement that is to be included in the staff handbook and will pertain to the Board as well. Mr. Korb motioned to accept the diversity and inclusion statement. Mr. Boyle seconded the motion. The motion carried.

Collections Committee Report – Ms. Barbara Jones, Chief Curator


Ms. Jones presented the following proposed gift for the Board’s consideration: Mario Korbel’s *Nocturne*, 1920, given by Dr. Michael Nieland.


She also noted that the Museum has purchased 3 etching on paper, all by Joseph Stastny. They are *Smithfield Street Bridge with Paddlewheeler*, 1923, *The Conquered Valley (Westinghouse Bridge, Mon Valley)*, 1930s, and *Liberty Bridge*.

Ms. Jones explained the Museum has an extended loan from Mrs. Anne Genter of two portraits: *Portrait of David Hunter*, 1824-25 and *Portrait of Elizabeth Hunter*, 1824-25. Both portraits were painted by artist Ammi Phillips (1788 – 1865). Mr. Wolf asked for more information regarding the Hunters; Ms. Jones will research the couple.

<b>PROPOSED GIFTS:</b>	
Mario Korbel (American, 1882-1954) <i>Nocturne</i> , 1920 Bronze with traces of gilding, 22 ½ x 12 ½ x 6 ¼ inches Gift of Dr. Michael Nieland	

<b>PROPOSED DEACCESSIONS:</b>
No Proposed Deaccessions

<b>PURCHASES:</b>	
Joseph Stastny (1896-c.1980) <i>Smithfield Street Bridge with Paddlewheeler</i> , 1923 Etching and dry point on paper, 3 x 4 inches (image); 12 ¼ x 9 ½ inches (sheet) Edition of 60; Last print available Purchased from The Estate of Joseph Stastny, Jr. through Concept Art Gallery	

Purchase Price: \$200.00	
Joseph Stastny (1896-c.1980) <i>The Conquered Valley (Westinghouse Bridge, Mon Valley)</i> , 1930s Etching on paper, 9 ½ x 12 inches Edition of 60 Purchased at auction through Concept Art Gallery Purchase Price: \$225.00 + 22% Buyer’s Premium (49.50) = \$267.75	
Joseph Stastny (1896-c.1980) <i>Liberty Bridge</i> Etching on paper, Last print available Purchased from The Estate of Joseph Stastny, Jr. through Concept Art Gallery Purchase Price: \$300.00	<p style="text-align: center;">No Image</p>

<b>PROPOSED SALES:</b>
No Proposed Sales

<b>LOAN REQUESTS:</b>
No Loan Requests

Mr. Cassidy motioned to accept the Collection Committee Report. Mr. Yslas seconded the motion. The motion carried.

Ms. Jones reminded the Board of the Museum’s new exhibition, *The Art of Movement: Alexander Calder, George Rickey and Tim Prentice*, will open on June 10<sup>th</sup> and she presented a slide show of the exhibit.

Development Report – Ms. Catena Bergevin, Director of Advancement

Ms. Bergevin reminded the Board that Art as Fashion, organized by The Committee for The Westmoreland is scheduled for April 28<sup>th</sup> and April 30<sup>th</sup>. She also noted The Westmoreland Society’s Annual Gathering is scheduled for May 6<sup>th</sup>. She explained that The Westmoreland Society Advisors decided to change the annual event in order to draw in a larger audience. Also, our major annual fundraiser, The Big Art Party, is scheduled for October 21, 2017. Ms. Bergevin stated that sponsorship is very important in order to make this event successful. Packets have been mailed and any assistance in securing sponsorships would be greatly appreciated.

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Ms. Bergevin explained Richard Reed is currently working on updating the Museum's planned giving program. Once the program is reinvigorated, Mr. Reed will present to various Museum-affiliated groups including the Board.

We are currently assembling an ad-hoc development committee of the Board. This committee will include newer board members as a way to familiarize them with the Museum's development efforts and finances, our fundraising goals and the diversity of income that supports us. Our current development plan focuses on three areas: individual giving (membership, planned giving, sustained giving, and annual appeal), corporate giving (Big Art Party sponsorships, exhibition and program underwriting) and government support (EITC, RACP, arts advocacy).

Mr. Wolf reminded the Board that Mrs. O'Toole requested Board members send a letter to the Governor's office urging him to release RACP (Redevelopment Assistance Capital Program).

There was brief discussion regarding EITC (Earned Income Tax Credit) funding and the Museum's process to notify corporations of this opportunity.

#### Finance and Investment Committee Report – Mr. Donald C. Korb, Secretary/Treasurer

Mr. Korb provided a review of the 3/31/2017 YTD internal financial statements.

Mr. Korb explained the rationale of using the Museum's funds at Guyasuta Investments to repay the bridge line outstanding with PNC. The Board was reminded that the funds invested at First Commonwealth Bank were primarily donor-designated as endowment funds and, therefore, the Museum cannot use those funds for repayment of the debt. The investments in the Guyasuta account was Board-designated as endowment in 2013 and, if approved by the Board of Trustees, can be undesignated as "unrestricted" funds and used for the repayment of the existing debt. The Executive and Finance and Investment Committee recommends to the Board that they undesignate \$1,207,000.00 of the funds currently invested at Guyasuta Investments. The Guyasuta account will have maintain approximately \$100,000.00 to keep the account open and active. Based on the Guyasuta investment performance, future investable funds will be deposited in the Guyasuta investment account. Mr. Korb motioned for the Board to undesignate \$1,207,000.00 from The Westmoreland's Guyasuta Investments account in order to repay the bridge line from PNC. Mr. Wolf seconded the motion. The motion carried.

Mr. Korb presented the proposed budget for fiscal year 2017/18. The Museum will begin the year with a balance of approximately \$788,118.00 unrestricted cash. It is estimated that the Museum will earn \$1,930,000.00 in revenue while estimated cash use is \$2,525,222.00. After projected cash sources of \$1,930,000.00 and projected cash uses of \$2,525,222.00, the ending cash balance is estimated to be \$193,065.00. He noted that the expenses have been reviewed thoroughly and there is some work being completed to minimize expenses. Mr. Korb motioned for the approval of the Budget as presented. Mr. Yslas seconded the motion. The motion carried.

#### New Business

None

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Old Business

None

Next Board Meeting

The next Board of Trustees meeting will be held on July 18th at 10:00 a.m.

Mr. Cassidy motioned to adjourn the meeting at 11:50 a.m. Mr. Korb seconded the motion. The motion carried.

Respectfully submitted,

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Mr. Donald C. Korb, Secretary/Treasurer

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Mr. Patrick A. Bochy, Recording Secretary