

## CASH SOURCES &amp; USES - 2017/18 BUDGET VS 2016/17 FORECAST

	A 2016-2017 FORECAST	B 2017-2018 BUDGET	C \$ Increase	D % Increase
1 <b>Beginning Cash Balance</b>	464,249	788,118		
2 <b>Cash Sources</b>				
3 GOS - Gifts, Grants and Pledges - Current Year	1,362,965	1,636,700	273,735	20%
4 GOS - Prepayment by RK Mellon & Eden Hall	600,000	(600,000)	(1,200,000)	
5 Membership	77,951	82,000	4,049	5%
6 Earned Income	374,824	399,356	24,532	7%
7 Distributed Income	248,806	248,806	0	0%
* 8 Capital Campaign Cash Gifts	1,363,123	163,307	(1,199,816)	-88%
* 9 Transfer Funds from Guyausta Investments Account	1,207,000	0	(1,207,000)	-100%
10 <b>Total Cash Sources</b>	<b>5,234,669</b>	<b>1,930,169</b>	<b>(3,304,500)</b>	<b>-63%</b>
<b>Cash Uses</b>				
11 Compensation	1,395,128	1,436,982	(41,854)	-3%
12 Benefits	141,125	148,181	(7,056)	-5%
13 Outside Services	62,595	35,651	26,944	43%
14 Utilities	159,481	170,784	(11,303)	-7%
15 Maintenance and Repairs	104,433	96,580	7,853	8%
16 Insurance	61,446	62,000	(554)	-1%
17 Collections, Exhibitions and Programs	36,014	45,000	(8,986)	-25%
18 Education	10,382	14,000	(3,618)	-35%
19 Special Events	85,342	100,380	(15,038)	-18%
20 Travel and Meeting Expenses	7,873	9,000	(1,127)	-14%
21 General Printing & Promotion	144,000	119,688	24,312	17%
22 Professional Services	28,194	31,000	(2,806)	-10%
23 Museum Shop	54,988	52,975	2,013	4%
24 Women's Committee	0	0	0	
25 Depreciation	0	0	0	
26 Fundraising	34,529	38,000	(3,471)	-10%
27 Off Site Rental Space	0	0	0	
28 Art Acquisition	0	0	0	
29 Interest	48,567	0	48,567	100%
* 30 Construction Expenses	93,373	0	93,373	100%
* 31 Capital Expenditures	10,888	75,000	(64,112)	-589%
32 Loan Repayment	2,350,000	0	2,350,000	100%
33 Other	82,442	90,000	(7,558)	-9%
34 <b>Total Cash Uses</b>	<b>4,910,800</b>	<b>2,525,222</b>	<b>2,385,579</b>	<b>49%</b>
35 <b>Net Cash Sources</b>	<b>323,868</b>	<b>(595,053)</b>	<b>(918,921)</b>	
36 <b>Ending Cash Balance</b>	<b>788,118</b>	<b>193,065</b>		
37 <b>Net Operating Cash Flow</b>	<b>197,119</b>	<b>(758,360)</b>	<b>(955,479)</b>	

\* Non-operating account affecting cash flow