

Westmoreland Museum of American Art
Statement of Activities
From 7/1/2017 Through 9/30/2017

A	B	C	D
SEPTEMBER 30 2017 - PRELIMINARY DRAFT	Q1	Q1	Q1
CASH BASIS ACTIVITIES	Operations	Operations	Operations
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues, Gains and Other Support			
1 Gifts, Grants and Pledges	142,445	180,000	(37,555)
2 Membership	13,603	12,500	1,103
3 Investment Income	-	-	-
4 Distributed Income	69,362	63,000	6,362
5 Gain or Loss on Sale of Investments	-	-	-
6 Net Unrealized Gains/Losses on Investments	-	-	-
7 Museum Shop	20,482	16,325	4,157
8 Education Programs	1,325	1,705	(380)
9 Special Events	6,559	9,000	(2,441)
10 Admission Income	13,635	16,400	(2,765)
11 Outside Rentals	7,898	8,500	(602)
12 206 N. Main Rentals	14,439	10,545	3,894
13 Total Revenues, Gains and Other Support	289,748	317,975	(28,227)
Expenses			
14 Compensation and Benefits	338,752	372,745	33,993
15 Outside Services	4,823	8,913	4,090
16 Utilities	41,948	42,696	748
17 Maintenance and Repairs	19,887	24,145	4,258
18 Insurance	14,596	15,500	904
19 Collections, Exhibitions and Programs	3,293	11,250	7,957
20 Education	2,144	3,500	1,356
21 Special Events	5,069	13,420	8,351
22 Travel and Meeting Expenses	1,343	2,250	907
23 General Printing & Promotion	21,818	29,922	8,104
24 Professional Services	3,042	7,750	4,708
25 Museum Shop	7,478	13,244	5,766
26 Women's Committee	-	-	-
27 Depreciation	-	-	-
28 Fundraising	12,000	9,500	(2,500)
29 Art Acquisition	-	-	-
30 Other	25,446	22,500	(2,946)
31 Total Expenses	501,639	577,335	75,696
32 Proceeds From Sale of Collection Items	-	-	-
33 Changes in Net Assets	<u>(211,891)</u>	<u>(259,360)</u>	<u>47,469</u>